

# **Spackenkill Union Free School District**

**Preliminary State Aid Proposal  
January 24, 2017**

# Preliminary 2017-2018 State Aid

- Governor's Proposal
  - Details not yet provided in terms of formulas
  - Numbers need to be vetted for accuracy
  - Legislature still has to approve
  - Last year Legislature increased funding from Governor's proposal

# Preliminary 2017-2018 State Aid

- Overall increase \$648,937
- Areas of significant increase:
  - Foundation Aid increase \$101,580
  - **BOCES Aid** **\$162,156\***
  - Transportation Aid \$122,083
  - High Cost Aid \$163,814
  - Building Aid \$ 83,673
  - \$633,306

\* Recent years have shown this area to be inflated

# Tax Levy

- 2016-2017 Tax Levy \$28,515,111
- 1% Levy Increase \$285,151

## Next steps

- Dig into the details of the state aid proposal
- Prepare tax cap calculation as information becomes available
- Update current year revenue projections
- Update 2017-2018 revenue projections

## 2017 – 2018 Rollover Overview

■ 2017 - 2018 Rollover Budget	\$45,667,573
■ 2016 - 2017 Budget	\$44,390,592
■ Increase Amount	\$ 1,276,981
■ Percent Increase	2.80%

## Next Steps in Budget Process

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- **February 6<sup>th</sup> - Budget Discussion – State Aid and Reserves**
- **February 21<sup>st</sup> - Budget Discussion – Updates and Reserves**
- **March 13<sup>th</sup> - Budget Discussion – Updates and Reserves**
- **March 28<sup>th</sup> - Superintendent’s Budget Presentation**
- **April 3<sup>rd</sup> - Budget Adoption**
- **May 2<sup>nd</sup> - Budget Hearing**
- **May 16<sup>th</sup> - Budget Vote**