

Spackenkill Union Free School District

**Preliminary State Aid Proposal
February 20, 2018**

Preliminary 2018-2019 State Aid

- Governor's Proposal
 - Numbers need to be vetted for accuracy
 - Legislature still has to approve
 - Last year Legislature increased funding from Governor's proposal

Preliminary 2018-2019 State Aid

- Overall increase \$308,704
- Areas of significant change:
 - Foundation Aid increase \$ 99,365
 - **BOCES Aid** **\$ 107,431***
 - Transportation Aid **\$(46,574)**
 - Building Aid \$ 139,426
 - Other Aid \$ 9,056
 - \$ 308,704**

* Recent years have shown this area to be inflated

Tax Levy

- 2017-2018 Tax Levy \$28,930,648
- 1% Levy Increase \$ 289,306

Next steps

- Dig into the details of the state aid proposal
- Present tax cap calculation at March 5th board meeting
- Update current year revenue projections
- Update 2018-2019 revenue projections

2018 – 2019 Rollover

■ 2018 - 2019 Rollover Budget	\$46,289,055
■ 2017 - 2018 Budget	\$45,215,920
■ Increase Amount	\$ 1,073,135
■ Percent Increase	2.37%

Next Steps in Budget Process

- **March 5th** **Tax Cap Calculation**
Revenue Projections
Superintendent's Budget Discussion
- **March 19th** **Budget Adoption**
- **April ?** **We may need to schedule an additional meeting**
- **April 24th** **BOCES Budget Vote**
- **May 1st** **Budget Hearing**
- **May 15th** **Budget Vote**