

Spackenkill Union Free School District

**Preliminary State Aid Proposal
January 24, 2017**

Preliminary 2017-2018 State Aid

- Governor's Proposal
 - Details not yet provided in terms of formulas
 - Numbers need to be vetted for accuracy
 - Legislature still has to approve
 - Last year Legislature increased funding from Governor's proposal

Preliminary 2017-2018 State Aid

- Overall increase \$648,937
- Areas of significant increase:
 - Foundation Aid increase \$101,580
 - **BOCES Aid** **\$162,156***
 - Transportation Aid \$122,083
 - High Cost Aid \$163,814
 - Building Aid \$ 83,673
 - \$633,306

* Recent years have shown this area to be inflated

Tax Levy

- 2016-2017 Tax Levy \$28,515,111
- 1% Levy Increase \$285,151

Next steps

- Dig into the details of the state aid proposal
- Prepare tax cap calculation as information becomes available
- Update current year revenue projections
- Update 2017-2018 revenue projections

2017 – 2018 Rollover Overview

■ 2017 - 2018 Rollover Budget	\$45,667,573
■ 2016 - 2017 Budget	\$44,390,592
■ Increase Amount	\$ 1,276,981
■ Percent Increase	2.80%

Next Steps in Budget Process

- **February 6th - Budget Discussion – State Aid and Reserves**
- **February 21st - Budget Discussion – Updates and Reserves**
- **March 13th - Budget Discussion – Updates and Reserves**
- **March 28th - Superintendent’s Budget Presentation**
- **April 3rd - Budget Adoption**
- **May 2nd - Budget Hearing**
- **May 16th - Budget Vote**