

Spackenkill Union Free School District

**Board of Education Budget Presentation
2019-2020 Rollover Budget
January 22, 2019**

2018-2019 Financial Update and Current Budget Assumptions for 2019-2020

- 2018-19 State Aid increased by approximately \$361,910
- Gap Elimination Adjustment is unclear
- TRS rates will decrease from 10.62% to between 8.5% to 9.5%
- Average ERS rates will decrease from 14.9% to 14.6%
- No tax cap exclusion for either retirement system
- The Average Annual Change in the CPI-U for 2018 was 2.44%, making the Allowable Levy Growth Factor for the 2019-20 Tax Levy Limit 2.0%.
- Governor's Budget released on January 15, 2019

2018 – 2019 Budget Overview

■ 2018 - 2019 Budget	\$ 46,060,768
■ 2017 - 2018 Budget	\$ 45,215,920
■ Increase Amount	\$ 844,848
■ Percent Increase	1.87%
■ 2018 - 2019 Budgeted Levy	\$ 29,558,586
■ 2017 - 2018 Tax Levy	\$ 28,930,648
■ Increase Amount	\$ 627,938
■ Percent Increase	2.17%

2018-2019 Rollover Budget Assumptions

- Salaries: Current collective bargaining agreements in place
- Contractual: No increase in contractual services including utilities
- BOCES Services: 2.5 – 3.5% increase in BOCES central services
- Special Education Tuition: 3% based on historical increases
- Supplies: No increase in funding
- Debt Service: Increase for capital project interest payment to be determined

2019-2020 Rollover Budget Assumptions

Benefits

- NYS Teachers' Retirement System – 9.5% of salaries (could be less)
- NYS Employees' Retirement System – 14.6% of salaries (could be less)
- Health Insurance - 8% DEHIC; 12% MVP and CDPHP (could be less)
- Workers' Compensation - Slight increase due to use of reserve

Budget Factors

- **What other factors can impact the final budget?**
 - **Teacher retirements breakage**
 - **Final TRS, ERS and Health Insurance Costs**
 - **Tuition Revenue**
 - **Final State Aid Allocation**

Budget Factors

- **What format will be used to present the budget?**
 - **Line item by Function (i.e. Facilities, Guidance, Transportation, etc.**
 - **Review Budget Modifications during budget process**
 - **2nd Draft Budget**
 - **Final Superintendent recommended**
 - **BOE adopted budget**
 - **Three part budget format**

Possible Budget Enhancements

- **Professional Development**
 - Literacy
 - AVID
 - Teaching more diverse learners
- **Administrative Supervision at Todd**
- **High School Science Research**
- **Security Upgrades**
- **Office Automation (OCR Technology)**

Budget Factors

- **A conservative approach will be taken in developing the best estimates for expenses and aid projections**
- **Spending Plan – we are seeking approval to spend up to a certain amount**
- **We anticipate modest increases in assessed valuations**

2019 – 2020 Rollover Overview

■ 2019 - 2020 Rollover Budget	\$47,361,117
■ 2018- 2019 Budget	\$46,060,768
■ Increase Amount	\$ 1,300,349
■ Percent Increase	2.82%

Additional Considerations

- Funding options for BOCES Capital Project
- Phase II – Capital Project Borrowing
- Transportation Bus Purchase
- Sale of Martha Lawrence

MOE ED: 0077C DB ED: 0077C STATE OF NEW YORK
 COUNTY - DUTCHESS 2019-20 EXECUTIVE BUDGET PROPOSAL
 2019-19 AND 2019-20 AIDS PAYABLE UNDER SECTION 3609 PLUS

WAGE	FOUNDER	121600	121601	121602
	EXCESS DATA	ARTICLE	SECTION	SPACKER
UNIVERSAL PRE-KINDERGARTEN				5,295,121
UNIVERSAL PRE-KINDERGARTEN				1,212,450
ACADEMIC ENHANCEMENT				341,381
SUPPLEMENTAL PUB EXCESS COST				9,764,640
TOTAL COMMUNITY SCHOOLS SETASIDE				6,793,592
2019-20 ESTIMATED AIDS:				
FOUNDATION AID				5,310,620
UNIVERSAL PRE-KINDERGARTEN				1,238,180
ACADEMIC ENHANCEMENT				341,381
SUPPLEMENTAL PUB EXCESS COST				10,037,520
TOTAL COMMUNITY SCHOOLS SETASIDE				16,927,701
% CHG 19-20 MINUS 18-19				272.87%
% CHG TOTAL AID				2.7%
% CHG H/O BLDG; REORG BLDG AID				98.2%

NOTE: STATE AID ESTABLISHED BY EXECUTIVE BUDGET FOR 18 DISTRICTS WITH INCOMPLETE DATA

January 15, 2019

State Aid Run

AID TYPE	AMOUNT
FOUNDATION AID	\$ 5,310,620
OTHER AIDS	\$ 4,726,900
TOTAL EST. AID	\$10,037,520
DIFFERENCE 18/19 TO 19/20	\$ 272,876

Proposed 2019-2020 Budget Calendar

- **January 22nd** **Rollover Budget Presentation and
Transportation Vehicle Requests**
- **February 12th** **Budget Discussion – Mini Capital
Project and Equipment Requests**
- **February 26th** **Budget Discussion – Professional
Development and Staffing Requests
Detailed Budget Presentation**
- **March 12th** **Budget Discussion – Superintendent’s
Budget Presentation**

Proposed 2019-2020 Budget Calendar

- **March 26th** **Budget Hearing & Revenue Projections**
- **April 9th** **Budget Adoption**
- **April 23rd** **BOCES Budget Vote**
- **May 21st** **Budget Vote**