
- 2018-19 State Aid increased by approximately $361,910
- Gap Elimination Adjustment is unclear
- TRS rates will decrease from 10.62% to between 8.5% to 9.5%
- Average ERS rates will decrease from 14.9% to 14.6%
- No tax cap exclusion for either retirement system
- The Average Annual Change in the CPI-U for 2018 was 2.44%, making the Allowable Levy Growth Factor for the 2019-20 Tax Levy Limit 2.0%.
- Governor’s Budget released on January 15, 2019
### 2018 – 2019 Budget Overview

- **2018 - 2019 Budget**: $46,060,768
- **2017 - 2018 Budget**: $45,215,920
- **Increase Amount**: $844,848
- **Percent Increase**: 1.87%

- **2018 - 2019 Budgeted Levy**: $29,558,586
- **2017 - 2018 Tax Levy**: $28,930,648
- **Increase Amount**: $627,938
- **Percent Increase**: 2.17%
2018-2019 Rollover Budget Assumptions

- Salaries: Current collective bargaining agreements in place
- Contractual: No increase in contractual services including utilities
- BOCES Services: 2.5 – 3.5% increase in BOCES central services
- Special Education Tuition: 3% based on historical increases
- Supplies: No increase in funding
- Debt Service: Increase for capital project interest payment to be determined
2019-2020 Rollover Budget Assumptions

Benefits

- NYS Teachers’ Retirement System – 9.5% of salaries (could be less)
- NYS Employees’ Retirement System – 14.6% of salaries (could be less)
- Health Insurance - 8% DEHIC; 12% MVP and CDPHP (could be less)
- Workers’ Compensation - Slight increase due to use of reserve
Budget Factors

• *What other factors can impact the final budget?*

  ▫ Teacher retirements breakage
  ▫ Final TRS, ERS and Health Insurance Costs
  ▫ Tuition Revenue
  ▫ Final State Aid Allocation
Budget Factors

• What format will be used to present the budget?
  ▫ Line item by Function (i.e. Facilities, Guidance, Transportation, etc.
  ▫ Review Budget Modifications during budget process
  ▫ 2nd Draft Budget
  ▫ Final Superintendent recommended
  ▫ BOE adopted budget
  ▫ Three part budget format
Possible Budget Enhancements

- Professional Development
  - Literacy
  - AVID
  - Teaching more diverse learners
- Administrative Supervision at Todd
- High School Science Research
- Security Upgrades
- Office Automation (OCR Technology)
Budget Factors

- A conservative approach will be taken in developing the best estimates for expenses and aid projections
- Spending Plan – we are seeking approval to spend up to a certain amount
- We anticipate modest increases in assessed valuations
2019 – 2020 Rollover Overview

- 2019 - 2020 Rollover Budget $47,361,117
- 2018- 2019 Budget $46,060,768
- Increase Amount $ 1,300,349
- Percent Increase 2.82%
Additional Considerations

- Funding options for BOCES Capital Project
- Phase II – Capital Project Borrowing
- Transportation Bus Purchase
- Sale of Martha Lawrence
### 2019-20 EXECUTIVE BUDGET PROPOSAL
#### 2018-19 AND 2019-20 AIDS PAYABLE UNDER SECTION 3609 PLUS 6

#### COMMUNITY SCHOOLS SETASIDE

<table>
<thead>
<tr>
<th>District Code</th>
<th>Poughkeepsie</th>
<th>Arlington</th>
<th>Spackenkill</th>
</tr>
</thead>
<tbody>
<tr>
<td>121500</td>
<td>121601</td>
<td>121602</td>
<td></td>
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</tbody>
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#### 2019-20 ESTIMATED AIDS:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Foundation Aid</td>
<td>5,310,620</td>
</tr>
<tr>
<td>Universal Pre-Kindergarten</td>
<td>1,338,182</td>
</tr>
<tr>
<td>Special Services</td>
<td>191,146</td>
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<tr>
<td>High Cost Excess Cost</td>
<td>946,306</td>
</tr>
<tr>
<td>Hardware &amp; Technology</td>
<td>99,064</td>
</tr>
<tr>
<td>Transportation Incl. Summer</td>
<td>1,557,895</td>
</tr>
<tr>
<td>Operating Hldng Incentive</td>
<td>11,601,564</td>
</tr>
</tbody>
</table>

#### TOTAL COMMUNITY SCHOOLS SETASIDE

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,764,646</td>
</tr>
</tbody>
</table>

#### % CHG 2019-20 Minus 18-19

<table>
<thead>
<tr>
<th>Category</th>
<th>% Change</th>
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<tbody>
<tr>
<td>Foundation Aid</td>
<td>-3.8%</td>
</tr>
<tr>
<td>Universal Pre-Kindergarten</td>
<td>-1.6%</td>
</tr>
<tr>
<td>Special Services</td>
<td>3.3%</td>
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<tr>
<td>High Cost Excess Cost</td>
<td>3.0%</td>
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<tr>
<td>Hardware &amp; Technology</td>
<td>0.1%</td>
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<tr>
<td>Transportation Incl. Summer</td>
<td>3.7%</td>
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<tr>
<td>Operating Hldng Incentive</td>
<td>5.8%</td>
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</table>

**Note:** State Aid established by Executive Budget for 18 districts with incomplete data.
January 15, 2019
State Aid Run

<table>
<thead>
<tr>
<th>AID TYPE</th>
<th>AMOUNT</th>
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</thead>
<tbody>
<tr>
<td>FOUNDATION AID</td>
<td>$5,310,620</td>
</tr>
<tr>
<td>OTHER AIDS</td>
<td>$4,726,900</td>
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<tr>
<td>TOTAL EST. AID</td>
<td>$10,037,520</td>
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<tr>
<td>DIFFERENCE 18/19 TO 19/20</td>
<td>$272,876</td>
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</tbody>
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Proposed 2019-2020 Budget Calendar

- **January 22nd**: Rollover Budget Presentation and Transportation Vehicle Requests
- **February 12th**: Budget Discussion – Mini Capital Project and Equipment Requests
- **February 26th**: Budget Discussion – Professional Development and Staffing Requests
- **March 12th**: Budget Discussion – Superintendent’s Budget Presentation
Proposed 2019-2020 Budget Calendar

- March 26th  Budget Hearing & Revenue Projections
- April 9th  Budget Adoption
- April 23rd  BOCES Budget Vote
- May 21st  Budget Vote