SUFSD Budget Update

Budget Update and Discussion
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Business Administrator
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Introduction:

- Current year budget
- CPI vs. Tax Levy
- Tax Cap Calculation
- Revenues and State Aid
- Capital Vehicle Reserve Proposition
- Instructional Response
- Recap

Upcoming Budget Discussions
2020-2021 Budget Overview

- 2020-2021 Budget: $48,068,456
- 2019-2020 Budget: $47,162,497
- Increase Amount: $905,959
- Percent Increase: 1.92%

- 2020-2021 Budgeted Levy: $30,871,945
- 2019-2020 Tax Levy: $30,299,099
- Increase Amount: $572,846
- Percent Increase: 1.89%
CPI and Tax Levy Comparison

CPI vs. Tax Levy Increase

- CPI
- Tax Levy Increase

Years:
- 2015-16
- 2016-17
- 2017-18
- 2018-19
- 2019-20
- 2020-21
# Tax Levy Limit Before Adjustments and Exclusions

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Tax Levy FYE 2021</td>
<td>$30,871,945</td>
</tr>
<tr>
<td>Tax Base Growth Factor</td>
<td>1.0080</td>
</tr>
<tr>
<td>PILOT’s Receivable FYE 2021</td>
<td>$4,484,780</td>
</tr>
<tr>
<td>Capital Tax Levy Exclusion FYE 2021</td>
<td>$744,548</td>
</tr>
<tr>
<td>Allowable Levy Growth Factor</td>
<td>1.0123</td>
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<tr>
<td>PILOT’s Receivable FYE 2022</td>
<td>$4,499,960</td>
</tr>
<tr>
<td>Tax Levy Limit Before Adj/Exclusions</td>
<td>$30,787,960</td>
</tr>
</tbody>
</table>
Exclusions

- Capital Tax Levy Exclusion FYE 2022 $1,247,887
- FYE 2022 Tax Levy Limit Adjusted for Transfers plus Exclusions $32,035,847
- Allowable Tax Cap Levy % Increase 3.77%
- FYE 2022 Proposed Levy, Net of Reserve $31,480,122
- Difference Between Tax Levy Limit and Proposed Levy $555,725
- Difference on Year-to-Year Levy Increase 1.97%
## Preliminary Revenue Projections

<table>
<thead>
<tr>
<th>Revenue Sources</th>
<th>Budgeted 2020-2021</th>
<th>Budgeted 2021-22</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Aid</td>
<td>$10,466,552</td>
<td>$10,896,376*</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>$1,347,877</td>
<td>$1,347,877*</td>
</tr>
<tr>
<td>Local Sources</td>
<td>$940,664</td>
<td>$649,800</td>
</tr>
<tr>
<td>PILOT Payments</td>
<td>$4,441,418</td>
<td>$4,525,000</td>
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<tr>
<td>Property Tax Levy</td>
<td>$30,871,945</td>
<td>$31,480,122</td>
</tr>
<tr>
<td>Totals</td>
<td>$48,068,746</td>
<td>$48,899,175</td>
</tr>
</tbody>
</table>

*Subject to change based upon final state aid amounts*
Capital Vehicle Reserve Proposition

- Previously established in the 2016-2017 school year
- Length of reserve approved for 5 years
- Requires vote approval via a separate proposition to approve establishment of reserve
- Future vehicle purchases will be made from the reserve with required voter approval
- Currently completing a five-year purchase and pricing analysis to determine funding level recommendation
CARES Act
■ Partially funds instructional response

Analyze Gaps in Learning (via standardized assessments and teacher observations)
■ Plan for Summer and After-school Programs
■ Make necessary adjustments to 2021-2022 Curriculum Maps and Pacing Calendars
■ Focus Summer Curriculum Writing and Professional Development

Summer and After-school Programs
■ Offer additional academic support for most at-risk students based on gap analysis

Part-time Teaching Assistants and Monitors
■ Use learning gap analysis to best utilize Teaching Assistants
■ Possibly hire more next year

AVID Program
■ Todd Middle School 2021-2022 planning year
■ Spackenkill High School 2022-2023 planning year or sooner

Assistant Superintendent for K-6 Instruction & Human Resources
As a review...
- last year originally proposed as full-time position
- changed to dual role position of elementary principal and assistant superintendent
- solid plan to address needs on a short term basis

This year...
- position was invaluable
- dual role unsustainable

Immediate future...
- Covid-related work

Future...
- See organizational chart
### BUDGET
- Estimated tax levy under the tax cap
- Estimated tax levy increase of 1.97%
- Estimate proposed levy increase $555,725 under our maximum allowable tax cap levy

### INSTRUCTION
- CARES Act
- Analyze gaps in learning
- Adjust 2021-2022 Curriculum
- Summer and After-school Programs
- Part-time TA’s and Monitors
- AVID Program
- Assistant Superintendent for K-6 Instruction & Human Resources
Upcoming Budget Discussions

- March 9th  Superintendent’s Budget Discussion
- March 23rd  Superintendent’s Final Recommended Budget
- March 23rd  Voluntary Budget Hearing
- April 13th  Budget Adoption
- April 27th  BOCES Budget Vote
- May 4th   Required Public Hearing on Budget
- May 18th  Spackenkill Budget Vote
Questions

Thank You