

Spackenkill Union Free School District

BUDGET DISCUSSION

JANUARY 22, 2018



2017 – 2018 Rollover December, 2017

- 2017 - 2018 Rollover Budget \$45,667,573
- 2016 - 2017 Budget \$44,390,592
- Increase Amount \$ 1,276,981
- Percent Increase 2.88%

2017 – 2018 Current Budget Overview

- 2017 - 2018 Budget \$ 45,215,920
 - 2016 - 2017 Budget \$ 44,390,592
 - Increase Amount \$ 825,328
 - Percent Increase 1.86%
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- 2017 - 2018 Tax Levy \$28,930,648
 - 2016 - 2017 Tax Levy \$28,515,111
 - Increase Amount \$ 415,537
 - Percent Increase 1.46%

Financial Matters – 2018-2019

- **2018-2019 State Aid – Governor's Proposal currently an increase of 3.32% or \$308,704**
- **Tax cap will continue to limit district's resources**
- **Tax cap exclusions will be limited**

Financial Matters – 2018-2019

- **CPI is finalized at 2.0% up from 1.26% last year**
- **“The federal tax bill’s impact on New York’s budget is yet to be fully determined, but we know it will force tough decisions. The level of cuts in federal aid for health care and other programs remains in question.”**

Thomas DiNapoli, NYS Comptroller

Budget Factors

- ▶ **What are the budget assumptions that will guide central office in preparing its preliminary budget?**
- ▶ **Teacher retirements breakage**
- ▶ **Teacher mentor needs**

What format will be used to present the budget?

Line item by Function (i.e. Facilities, Guidance, Transportation, etc.)

Budget Factors

- ▶ **What are the key elements of the instructional program that this budget will support?**

Professional Development

- ▶ **Science 21**
- ▶ **Balanced Literacy**
- ▶ **Technology Fellows**
- ▶ **New Faculty training**

Reform Library Space to conform with 21st century study needs via modest changes in furniture

Budget Factors

- ▶ **A conservative approach will be taken in developing the best estimates for expenses and aid projections**
- ▶ **Spending Plan – we are seeking approval to spend up to a certain amount.**
- ▶ **We may experience increases in valuations due to an increase in commercial property.**

2018-2019 Rollover Budget Assumptions

- **Salaries:** Based on current collective bargaining agreements.
- **Equipment:** Total funding level same or lower
- **Contractual:** No increase in contractual services including utilities
- **BOCES Services:** 3% increase in BOCES central services
- **Special Education Tuition:** 3.5% based on historical increases
- **Supplies:** No increase in funding
- **Debt Service:** \$80,000 increase for Capital Project interest
- **NYS Teachers' Retirement System** – increase to 10.50-11.0% of salaries
- **NYS Employees' Retirement System** – decrease to 14.9% of salaries

2018 – 2019 Rollover January 2018

- 2018 - 2019 Rollover Budget \$46,289,055
- 2017 - 2018 Budget \$45,215,920
- Increase Amount \$ 1,073,135
- Percent Increase 2.37%

Next Steps in Budget Process

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- **January 22nd** Rollover Budget and Projected Expenditures
 - **February 5th** Budget Discussion – Reserves and Tax Cap
 - **February 20th** Line by Line - Budget Discussion and Revenue
 - **March 5th** Budget Discussion – Superintendent’s Budget
 - **March 19th** Budget Adoption
 - **April ?** We may need to schedule an additional meeting
 - **April 24th** BOCES Budget Vote
 - **May 1st** Budget Hearing
 - **May 15th** Budget Vote