2017 – 2018 Budget Overview

- 2017 - 2018 Budget $ 45,215,920
- 2016 - 2017 Budget $ 44,390,592
- Increase Amount $ 825,238
- Percent Increase 1.86%
Preliminary 2018-2019 State Aid

- Overall increase $308,704

Areas of significant change:
- Foundation Aid increase $99,365
- BOCES Aid $107,431*
- Transportation Aid $(46,574)
- Building Aid $139,426
- Other Aid $9,056

*$ Recent years have shown this area to be inflated
2018 – 2019 Tax Cap Calculation

- **Key Factors**
  - CPI 2018-2019 budget 2.00% vs. 1.26% vs
  - No exclusions for TRS or ERS
  - Tax levy increase can not exceed 2.45%
  - Tax levy cannot exceed $29,638,443
2017 – 2018 Rollover Overview

- 2018 - 2019 Rollover Budget: $46,289,055
- 2017 - 2018 Budget: $45,215,920
- Increase Amount: $1,073,135
- Percent Increase: 2.37%

* Given the current state aid projections and our tax cap calculation, we need to cut an additional $227,423
What does this mean?

- The rollover budget does not include:
  - Final Health Insurance Rates
  - Other savings (energy, BOCES, etc.)

- State Aid may increase from Governor’s proposal