



Spackenkill Union Free School District

TAX CAP INFORMATION AND BUDGET UPDATE

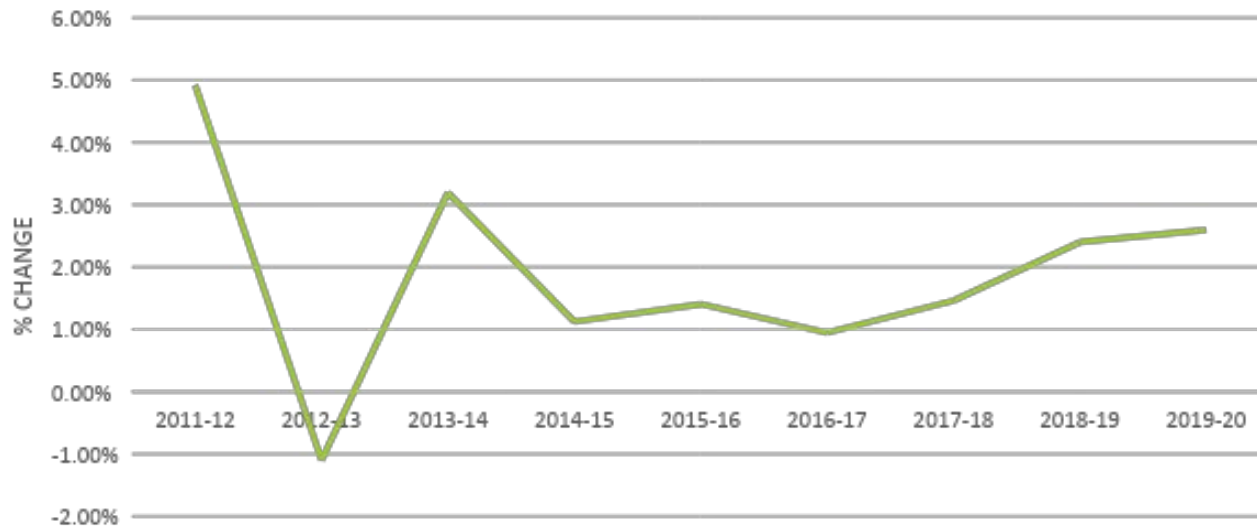
MICHELE MOLONEY, BUSINESS ADMINISTRATOR

PRESENTED TO THE BOARD OF EDUCATION

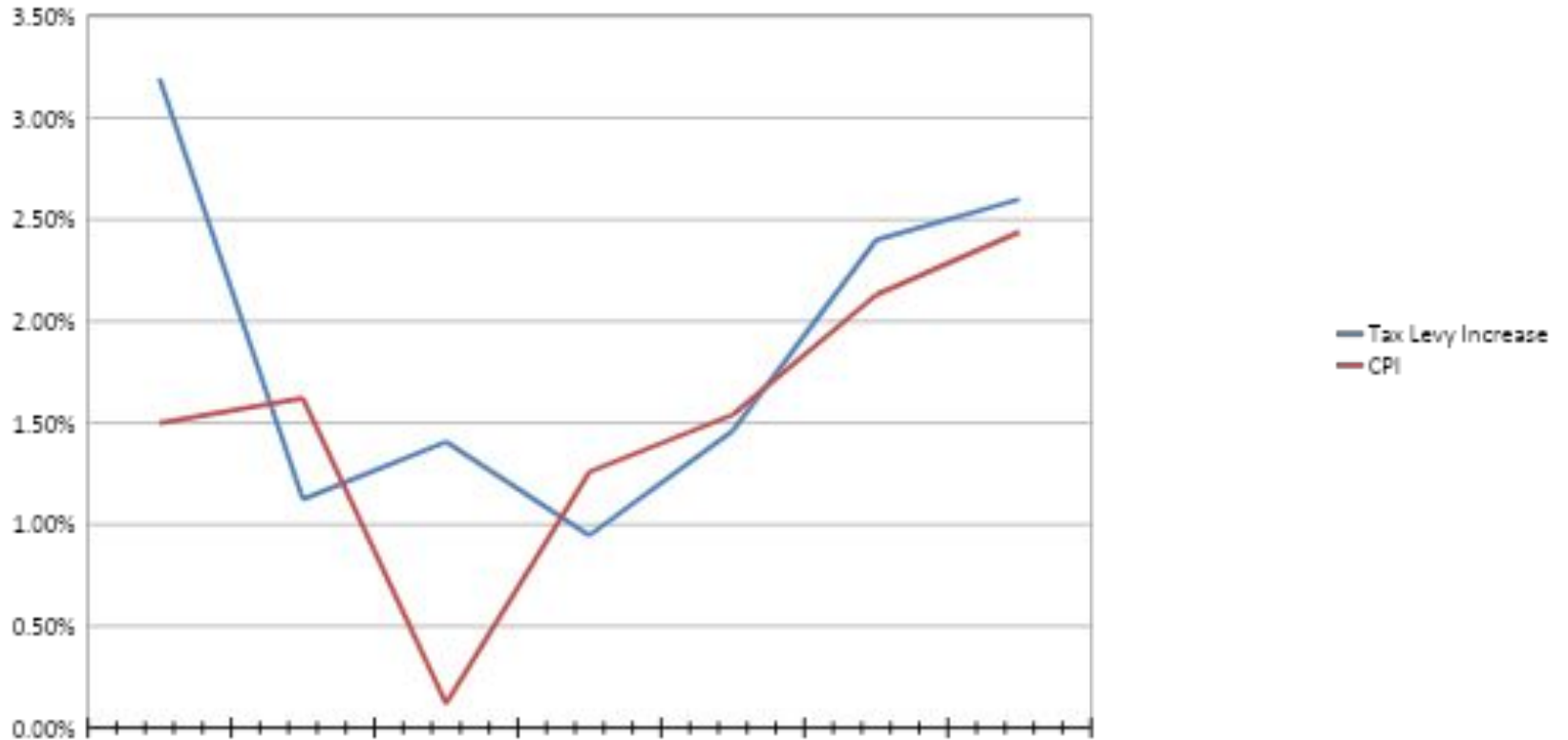
MARCH 3, 2020

Tax Levy History*

* 2012-13 result of IBM Pilot in 2011



CPI vs. Tax Levy Increase



2019 Spackenkill School District Tax Warrant and Tax Rates

- 2019 Tax Warrant was \$30,299,099 as estimated at budget adoption
- 2019 Tax Warrant Increase was 2.51%

	Homestead:	Non-Homestead:
Assessments	7.41%	2.63%
Rate Decrease	-4.51%	-.17%
Rate per thousand	\$22.25	\$58.00

- Based on a house assessed at \$200,000
tax decrease of approximately \$212 in 2019

ASSESSMENTS

- Each town assessor determines the valuation of real property including exempt real property and whether such property is subject to taxation
- Tax Grievance day is 4th Tuesday of May
- Actual final assessments received mid-August

EQUALIZATION RATES

- **Percentage of full value at which the taxable real property for an individual municipality is assessed**
- **All equalization rates are at 100%**
- **Used to create uniform assessments among municipalities**
- **Set by the Board of Real Property Services in August**

TAX LEVY

Represents the total amount of taxes to be collected

The tax levy is the only factor that the Board of Education controls

2020– 2021 Tax Cap Calculation

Key Factors

- The Average Annual Change in the CPI for 2019 was less than 2% making the Allowable Levy Growth Factor for the 2020-2021 Tax Levy Limit 1.81%
- No exclusions for TRS or ERS
- Tax levy increase cannot exceed 3.7% (rounding) based on exclusions for district capital expenses and growth factor
- Tax levy proposed will not exceed 2.99%

2020 – 2021 Spackenkill Budget Overview –

- 2020 - 2021 Budget \$ 48,548,949
- 2019 - 2020 Budget \$ 47,162,497
- Increase Amount \$ 1,386,452
- Percent Increase 2.94%

Key Cost Budget Drivers

2020-2021 Draft 2 Budget

Governor's Proposed State Aid Budget

Final Budget Due – April 1, 2020

School Aid 2019 - 2020

School Aid 2020-2021

Category	Amount
Foundation aid	\$5,354,574
BOCES	\$1,372,655
High Tax Aid	\$ 341,381
Hardware & Tech	\$28,581
Software, Library, Text Book	\$128,133
High cost excess cost	\$106,947
Private excess cost	\$189,261
Transportation	\$1,143,715
Building Aid	\$1,366,966
Total	\$10,031,966

Category	Amount
Foundation aid	\$7,583,565
BOCES	
Hardware & Tech	
Software, Library, Text Book	
High cost excess cost	\$123,186
Private excess cost	\$230,745
Transportation	\$1,252,921
Building Aid	\$1,504,012
Total	\$10,694,429

Budget with PD Enhancements only

Professional development initiatives includes AVID (MS), Balanced Literacy (K-6), Math curriculum alignment (MS), Dr. Riter, classroom strategies for challenging learners (K-12) & Science alignment (MS & HS). (funding from Federal & State grants).

Staffing Additions

Restore District Administrative position (Assistant Superintendent and **internal hire**) and hire one new principal (add 1 FTE of an administrator).

Add a Tech 1 or clerical support position for the IT Department to comply with the new Ed Law 2 D per the IT Audit.

Spackenkill 2020-2021 Budget Calendar

- **March 24th or March 31st**

Superintendent's Budget and Budget Hearing

- **April 14th Budget Adoption**
- **April 28th BOCES Budget Vote**
- **May 19th Budget Vote**

Questions
